

Village of Waddington Dissolution Study Committee

Meeting Minutes

Thursday, October 28, 2010

Present were: Chairman Matt O'Bryan and Committee Members Bill Dashnaw, Toby Bogart, Ryan Hayes, and Carl Rose.

Also Present: Carol A. Burns, Town Clerk, Tom Nelson, and Jimmy Lawton, Ogdensburg Journal.

Call to order: Chairman O'Bryan called the meeting to order at 7:00PM.

Approval of minutes: Bill Dashnaw pointed out a couple of wording corrections in the minutes. A motion was made by Toby, seconded by Carl to approve the minutes as corrected. Ayes: All

The Clerk dialed into a teleconference with Rachel Selsky and Michael N'dolo from Camoin. Michael wanted to speak to the committee to remind them that the key element to this whole process is to compile a report for the Village Board that would give them the best possible scenarios should the Village decide to dissolve.

He noted that the Committee has been wrestling with the 1st question if the Village dissolves would this be a complete savings. He stated that Camoin's subject matter experts have not seen this happen in any studies. Town Boards do not generally raise their fees but it could be something the committee might want to ask the Town. The Committee stated that they still stand on their recommendation to transfer \$4,300 to the Town and the rest would be a savings to the Village.

Michael also addressed the issue of budget numbers vs. actual. He stated that the budget numbers are the most recent numbers available. There is padding built into contingencies that don't actually get spent and become part of the fund balance at the end of the year. The Camoin Associates went through three years of financials and the adopted budget to make the adjustments. They did not include any one-time expenditures or revenues. The Committee agreed to use the budget numbers for the exercise.

Bill noted that he had spoken with the Town Attorney. He agreed to work for the Town for an additional \$3,500. This amount will be transferred to the Town and the savings from efficiency will be \$4,000.

Bill also reported that he had spoken to the insurance agent concerning the Village's insurance responsibility. The information that he received from them only addressed the general liability. He will meet with the agent tomorrow to get the numbers finalized to plug into the equation.

The Committee again addressed the Contingency account. Currently they have given a \$15,000 savings from efficiency and \$10,000 Transfer to the Town. The debate continued about this line item. Chairman O'Bryan feels that the whole amount should be

transferred to the Town. He noted that according to figures that he received for the current year the Village has used \$37,000 of a \$25,000 contingency. Bill Dashnaw stated that he feels that there is an error in the reporting of the contingency account and will look further into it. He is satisfied with the \$15,000/\$10,000. Toby stated that he needs to find out why they are showing that it was overspent. There needs to be clarification before an accurate decision can be made. Carl agreed that there needs to be more evidence. Bill noted that to use the contingency account there must be a board resolution to transfer out of the account into another.

Bill also reported that the unreserved/unappropriated general fund balance for May 2009 was \$279,792 and for May 2010 \$327,846.

Bill will speak to Steve VanPatten concerning the percentage of time spent for the guys in water, sewer, and streets.

The Committee asked Rachel if she had gotten any more information from Sean Maguire concerning the bonus aim payment. She told them that he referred her to the Tax & Finance Department or the Department of State. Bill asked if the Bonus AIM were going away. Michael stated that the provision in the law has not changed since it was passed two years ago. The State appropriated the AIM program in full this year but could be changed by the law. Chairman O'Bryan asked if there were a specific level of savings that must be met to be eligible for the Bonus AIM. Rachel stated that there is no expectations or numeric amount to be eligible other than being a Town in which a Village has dissolved.

The Bonus AIM is 15% of the combined general levies not including special districts.

Bill Dashnaw reported that the projected fund balances for the Village are \$282,846 General, \$53,029 Water, and \$153,776 Sewer.

Chairman O'Bryan stated that there are still three items that need clarification so that Rachel can begin running number analysis. The three items are insurance, contingency account, and water & sewer breakdowns. The committee decided once these numbers are received an email can be sent to everyone with the results. If the results are okay with everyone they can be sent to Rachel so that she can begin her work. Rachel will run the numbers with two different scenarios. The first will be with the Bonus AIM and the second without.

The Committee scheduled the next meeting for November 17, 2010 @7:00PM. The place is to be determined.

A motion was made by Carl, Seconded by Toby to adjourn the meeting at 8:00PM Ayes: All

Respectfully Submitted,

Carol A. Burns, Town Clerk